

PATINA Auction Announcement

PATINA will be holding its annual Spring auction on March 15, 2020 in Damascus, MD. The auction takes place on the same day as the dealer tool sale and starts at 2:00 pm. You are invited to consign tools or items such as books, catalogs or artwork that pertain to the subject of tools.

Auction Consignment Instructions

The attached pages contain information to be filled out and returned to us. Fill out the first form with your name, address and contact information. Leave the other fields blank. PATINA will determine a Consignor Code unique to each consignor.

The second form contains a descriptive table to be filled out for each lot consigned. List each lot in ascending numerical order in the first column. All other columns on the second form pertain to your description for each lot consigned in the order described below.

For each lot you are consigning, enter a description in the following format:

Category, Maker, Type, Size, Quantity For

example:

Plane, Chapin, beading, 1/8", 1

Remember, forms are due by January 15, 2020 to enable adequate advertising.

Auction Lots

If you have multiple items in a lot, they must be grouped together—either by tying them with string or rubber bands or by putting them in a cardboard box or tray. When you consider an item or lot for the auction, keep in mind that each lot should have a value of \$40 or more. The purpose of this auction is to present desirable tools in good condition. We reserve the right to decide which items may be included in the auction. The auction chairman has final say on how many lots we accept.

The amount consignors will receive for items will be the hammer price less a 15% commission.

Delivery of Auction Items

Please contact a PATINA board member regarding delivery or pick up. We plan on receiving all the consigned items by February 15, 2020 or have scheduled a pick up or delivery by that date.

Final Note

If space and time permit, we will accept 'last-minute' consignments the day of the auction. Be aware, however, that we cannot guarantee that these items are included in the auction.

**POTOMAC ANTIQUE TOOLS AND INDUSTRIES ASSOCIATION
CONSIGNMENT AGREEMENT Spring 2020**

I, _____, consign the items listed herein for public auction by the Potomac Antique Tools and Industries Association, Inc. (hereinafter referred to as "PATINA" or "The Association on Saturday, March 15, 2020. I agree to accept the final bid price less a 15% selling fee per lot which will be used to cover auction operating expenses and to fund The Association's public education programs. PATINA reserves the right to accept or reject selected consigned items based on their appropriateness or on the maximum number of items which may be auctioned during the allotted time. Consigned items which are not included in the auction on March 15, 2020 can be retained by PATINA for its next auction or returned to the consignor at the consignor's option. The consignor agrees to pay PATINA for the actual costs incurred in returning these items.

PATINA will acknowledge the receipt of consigned items by providing consignees with a signed and dated copy of the agreement and a print-out of the item(s) consigned. For mutual protection, if there is any question about the consignor's item(s) description and the item(s) received, and PATINA cannot reach the consignor to resolve the discrepancy, the item(s) will be excluded from the auction. PATINA will exercise reasonable care in the handling and the safe guarding of consignments while they are in PATINA's custody. PATINA will also provide lot net-realized information from the auction as soon as practicable after payments have been processed.

PATINA is organized as an IRS-approved Non-Profit association. The selling prices of tools and related items donated to PATINA for its auctions qualify as IRS tax deductions. The PATINA secretary will certify the selling prices for estates and donors.

First Form immediately below:

Consignor's Code					
Name					
Address					
City		State		Zip	
Home Phone		Office Phone		Email	
Signature			Print Name		
Items Received and Listed by PATINA: Initial			Date		

